

Savant Infocomm Limited

CIN :L72200TN1978PLC058225

Corp. Office : 163-164/A, Mittal Tower, Rajni Patel Marg, Nariman Point, Mumbai – 400021.

Ref: SIL/2019-20/AH- 190

November 13, 2019

**The Dy. Manager
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001.**

Dear Sir/Madam,

Sub: Scrip Code 517320

Ref: Unaudited Financial Results for the Quarter / half year ended 30.09.2019.

In accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (LODR Regulations), we enclose a copy of the Statement of unaudited Financial Results for the Quarter / half year ended 30.09.2019 which has been approved and taken on record by the Board of Directors at their meeting held today at 02.30 P.M. in the corporate office at Mumbai.

We also enclose a copy of the Independent Auditor's Review Report of the aforesaid Unaudited Financial Results for the aforesaid period issued by Krishnan & Giri, Chartered Accountants dated 13.11.2019, being the statutory auditors of the Company.

Further, the extracts of the results shall be published in the newspaper in compliance with Regulation 47 of the SEBI (LODR) Regulations, 2015.

We trust that you will find the aforesaid compliance to be in order.

Thanking you, we remain.

Yours faithfully,

For SAVANT INFOCOMM LTD.

Harsh Parikh

**Harsh Parikh
Director
DIN : 00107236**



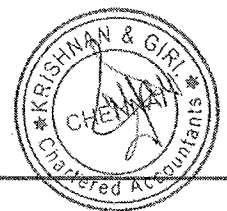
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INDEPENDENT AUDITOR'S REVIEW REPORT

To the Board of Directors of
Savant Infocomm Limited

1. We have reviewed the accompanying statement of unaudited financial results of Savant Infocomm Limited ('the Company'), for the quarter ended ended 30th September, 2019 ("the statement"). The statement has been prepared by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with relevant rules issued thereunder and other accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be close contains any material misstatement.



#72, Thatha Muthiappan Street, IInd Floor, Chennai-600 001.

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Krishnan & Giri
Chartered Accountants

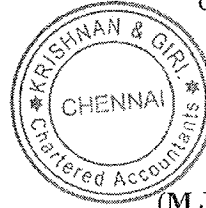
5. *Matters of Emphasis*

The company has suspended its operations, however the promoters have undertaken to source funds to meet the day to day expenses. Therefore the accounts are prepared on going concern basis.
Our Opinion is not qualified in respect of this matter.

For KRISHNAN & GIRI

Chartered Accountants

FRNo.001512S



M Jayantilal

(M JAYANTILAL JAIN)

Partner

M.No.029712

UDIN : 19029712AAAACR3690

Place: Chennai

Date: November 13, 2019

#72, Thatha Muthiappan Street, IInd Floor, Chennai-600 001.

Phone : 044-2523 3837. E-mail :krishnan.giri1@gmail.com / krishnan.giri@rediffmail.com

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CIN: L72200TN1978PLC058225

Tel: 022 40750100

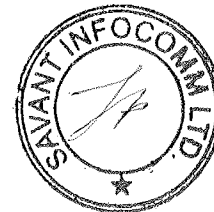
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Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended 30 September 2019

(Amount in Lakhs)

Sr. No.	Particulars	3 Months Ended			Half year Ended		Year Ended
		30 Sep 19	30 June 19	30 Sep 18	30 Sep 2019	30 Sep 2018	31-Mar-19
		(Unaudited)	Unaudited	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Income from operations	-	-	-			-
	b) Other Income	-	-	-			-
	Total Income	-	-	-			-
2	Expenses						
	a) Employee benefit expenses	0.36	-	-	0.36	0.02	-
	b) Finance costs	2.24	2.20	2.27	4.44	3.85	7.60
	c) Depreciation and amortisation expenses	0.00	0.00	0.01	0.01	0.03	0.02
	d) Legal & professional expenses	0.17	0.78	0.14	0.95	0.28	1.63
	e) Other expenses	5.92	1.19	0.84	7.10	1.90	12.07
	Total Expenses	8.69	4.17	3.27	12.86	6.09	21.32
3	(Loss) before exceptional items (1-2)	(8.69)	(4.17)	(3.27)	(12.86)	(6.09)	(21.32)
4	Exceptional Items	-	-	-	-	-	-
5	(Loss) before tax (3-4)	(8.69)	(4.17)	(3.27)	(12.86)	(6.09)	(21.32)
6	Tax expense	-	-	-	-	-	-
7	Net (Loss) for the period (5-6)	(8.69)	(4.17)	(3.27)	(12.86)	(6.09)	(21.32)
8	Other comprehensive income (OCI) (Net of tax)	-	-	-	-	-	-
	Items that will not be reclassified to profit or loss						
	Re-measurement gain/ (losses) on defined benefit plans (net of tax)	-	-	-	-	-	-
9	Total comprehensive income (TCI) (7+8)	(8.69)	(4.17)	(3.27)	(12.86)	(6.09)	(21.32)
10	Paid-up equity share Capital (Face value r10 per share)	338.03	338.03	338.03	338.03	338.03	338.03
11	Other Equity	NA	NA	NA	NA	NA	(456.22)
12	Earning per share (EPS) (in r) (not annualised)						
	i). Basic EPS	(0.26)	(0.12)	(0.10)	(0.38)	(0.18)	(0.63)
	ii). Diluted EPS	(0.26)	(0.12)	(0.10)	(0.38)	(0.18)	(0.63)



Savant Infocomm Limited
CIN: L72200TN1978PLC058225
Cash Flow Statement for the half year ended 30th September 2019

Particulars	For the half year ended 30th September, 2019	
	Unaudited	
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	(1,285,687)	
<u>Adjustments for:</u>		
Depreciation and Amortisation	659	
Liabilities / Provisions Written Back	-	
(Profit) / Loss on Sale/Write off of Assets	-	
Unwinding of Discount	443,562	
		444,221
Operating profit / (loss) before working capital changes		(841,467)
<u>Changes in working capital:</u>		
Adjustments for (increase) / decrease in operating assets:		
Trade receivables	-	
Other Asset	-177,000	
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	-	
Other liabilities	276,543	
		99,543
Cash generated from operations		(741,924)
Net cash flow from / (used in) operating activities (A)		(741,924)
B. Cash flow from investing activities		
Proceeds from Sale of Fixed Assets		-
Purchase Of Fixed Assets		-
Net cash flow from / (used in) investing activities (B)		-
C. Cash flow from financing activities		
Proceeds From Long-Term Borrowings		740,000
Finance Cost		-
Net Cash Flow From / (used in) financing activities (C)		740,000
Net increase/(decrease) in Cash and cash equivalents		(1,924)
Cash and cash equivalents at the beginning of the year		2,254
Cash and cash equivalents at the end of the year		330
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet		
Less: Bank balances not considered as Cash and cash equivalents as defined in Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)		
Add: Current investments considered as part of Cash and cash equivalents (as		
Cash and cash equivalents at the end of the year *		
* Comprises:		
(a) Cash on hand		330
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) In current accounts		-
(ii) In EEFC accounts		
(d) Others (specify nature)		
(e) Current investments considered as part of Cash and cash equivalents (Refer		
		330



Savant Infocomm Limited

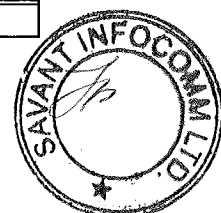
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Statement of Assets and Liabilities for the year ended 30 September , 2019

(Amount in Lakhs)

	As at 30 Sep 2019	As at 31 March 2019
Assets		
Non - Current Assets		
Property, Plant and Equipment	0.10	0.11
Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Loans	-	-
Other Non Current assets	3.26	1.49
Sub Total - Non - Current Assets	3.36	1.59
Current Assets		
Financial Assets		
(i) Investments	-	-
(ii) Cash and Cash Equivalents	0.00	0.02
(iii) Trade Receivables	-	-
(iv) Other financial assets	-	-
Other Current Assets	-	-
Sub Total - Current Assets	0.00	0.02
Total Assets	3.36	1.62
Equity and Liabilities		
Equity :		
Equity Share Capital	338.03	338.03
Other Equity	(407.35)	(456.22)
Sub Total - Equity	(69.32)	(118.19)
Liabilities		
Non Current Liabilities		
Financial Liabilities		
(i) Borrowings	69.34	119.24
Provisions	-	-
Sub Total - Non-Current Liabilities	69.34	119.24
Current Liabilities		
Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	0.48	0.49
Other Current Liabilities	2.86	0.08
Sub Total - Current Liabilities	3.34	0.57
Total Equity and Liabilities	3.36	1.62



Notes:

- 1 The Unaudited Financial Results of Savant Infocomm Limited ('the Company') for the quarter ended 30 September 2019 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 13th November 2019 and have been subjected to Limited Review by the Statutory Auditors of the Company.
- 2 No provision has been made for taxation owing to the losses, both carried forward and currently incurred.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), as amended, prescribed under Section 133 of the Companies Act, 2013.
- 4 The figures of the corresponding previous period have been restated/ regrouped wherever necessary, to make them comparable.

For Savant Infocomm Limited

Harsh Parikh

Harsh Parikh
Director
(DIN: 00107236)

Place: Mumbai

Date: 13th November 2019

