

Ref: SIL/2022-23/AH- 031

May 27, 2022

**The Dy. Manager
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001.**

Dear Sir/Madam,

Sub: Scrip Code 517320

Ref: Audited Financial Results for the Quarter / half year / year ended 31.03.2022

In accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (LODR Regulations), we enclose a copy of the Statement of Audited Financial Results for the Quarter /half year /year ended 31.03.2022 which has been approved and taken on record by the Board of Directors at their meeting held today at 02.00 P.M. in the corporate office at Mumbai.

We also enclose a copy of the Auditor's Report of the aforesaid Audited Financial Results for the aforesaid period issued by Krishnan & Giri, Chartered Accountants dated 27.05.2022, being the statutory auditors of the Company.

Further, the extracts of the results shall be published in the newspaper in compliance with Regulation 47 of the SEBI (LODR) Regulations, 2015.

We trust that you will find the aforesaid compliance to be in order.

Thanking you, we remain.

Yours faithfully,

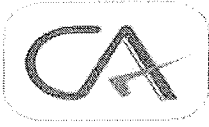
For SAVANT INFOCOMM LTD.



**Harsh Parikh
Director
DIN : 00107236**



Encl: As above (2)



Krishnan & Giri
Chartered Accountants

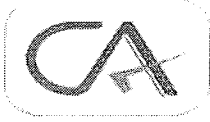
Auditor's Report on Quarterly Financial Results and year to Date Result of the company Pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

To
The Board of Directors
Savant Infocomm Limited.

1. We have audited the quarterly financial results of Savant Infocomm Limited ("the company") for the quarter and Year ended March 31, 2022 ("The Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("The Regulation"). Read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("The Circular"). The financial results for the quarter and year ended March, 2022 have been prepared on the basis of financial results for the nine months period ended December 31, 2021 the audited annual financial statement as at and for the period ended March 31, 2022, and the relevant requirements of regulations and circular, which are the responsibility of the company's management and have been approved by the Board of Directors of the company. Our responsibility is to express an opinion on these financial results based on our review of financial results for the nine month ended December 31, 2021, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2022; and relevant requirements of regulations and the Circulars.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - ii. give a true and fair view in confirming with the aforesaid Indian accounting standards and other accounting principles generally accepted in India of the Loss including other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2022.

#72, Thatha Muthiappan Street, Broadway, Chennai – 600 001





Krishnan & Giri
Chartered Accountants

4. The company has suspended its operations; however, the promoters have undertaken to source funds to meet its day-to-day expenses. Therefore, accounts have are prepared on going concern basis. Our opinion is not qualified in this matter.

5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31,2022 represent the derived figures between the audited figures in respect of the financial year ended March 31,2022 and the published year to date figures up to December 31,2021, being the date of the end of third quarter of the current financial year, which was subject to limited review , as required under the Regulations and Circular.

Place: Chennai
Date: 27th May , 2022.



For KRISHNAN & GIRI
Chartered Accountants
FRNo.001512S

M Jayantilal

(M JAYANTILAL JAIN)

Partner

M.No.029712

UDIN : 22029712AJSCQI7842

SAVANT INFOCOMM LIMITED

Regd Office : No 16, 1st floor, Corporation Shopping Complex, Indira Nagar, Adyar , Chennai - 600020

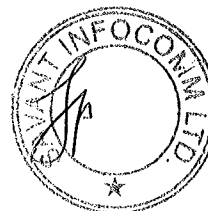
Tel: 022 40750100 Fax : 022 22044801 E-mail : sil.compliance@gmail.com

CIN: L72200TN1978PLC058225

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2022

(Amount in Lakhs)

Sr. No.	Particulars	3 Months Ended			Year Ended	
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	a) Income from operations	-	-	-	-	-
	b) Other Income	-	-	-	-	-
	Total Income	-	-	-	-	-
2	Expenses					
	a) Employee benefit expenses	0.36	0.42	0.36	1.50	1.44
	b) Finance costs	3.41	3.40	2.35	13.54	11.12
	c) Depreciation and amortisation expenses	-	-	0.00	-	0.01
	d) Legal & professional expenses	0.96	0.76	0.64	1.92	1.24
	e) Other expenses	1.16	1.71	1.92	5.87	5.79
	Total Expenses	5.89	6.29	5.27	22.83	19.60
3	Profit/(Loss) before exceptional items (1-2)	(5.89)	(6.29)	(5.27)	(22.83)	(19.60)
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(5.89)	(6.29)	(5.27)	(22.83)	(19.60)
6	Tax expense	-	-	-	-	-
7	Net Profit/(Loss) for the period (5-6)	(5.89)	(6.29)	(5.27)	(22.83)	(19.60)
8	Other comprehensive income (OCI) (Net of tax)	-	-	-	-	-
	<u>Items that will not be reclassified to profit or loss</u>					
	Re-measurement gain/ (losses) on defined benefit plans (net of tax)	-	-	-	-	-
9	Total comprehensive income (TCI) (7+8)	(5.89)	(6.29)	(5.27)	(22.83)	(19.60)
10	Paid-up equity share Capital (Face value Rs.10 per share)	338.03	338.03	338.03	338.03	338.03
11	Other Equity	NA	NA	NA	(442.92)	(424.58)
12	Earning per share (EPS) (in r) (not annualised)					
	i). Basic EPS	(0.17)	(0.19)	(0.16)	(0.68)	(0.58)
	ii). Diluted EPS	(0.17)	(0.19)	(0.16)	(0.68)	(0.58)



SAVANT INFOCOMM LIMITED

Regd Office : No 16, 1st floor, Corporation Shopping Complex, Indira Nagar, Adyar , Chennai - 600020

Tel: 022 40750100 Fax : 00 22044801 E-mail : sil.compliance@gmail.com

CIN: L72200TN1978PLC058225

Statement of Assets and Liabilities As at 31 March 2022

(Amount in Lakhs)

	As at 31 March 2022	As at 31 March 2021
Assets		
Non - Current Assets		
Property, Plant and Equipment	0.09	0.09
Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables		
(iii) Loans	-	-
Other Non Current assets	1.49	1.49
Sub Total - Non - Current Assets	1.58	1.58
Current Assets		
Financial Assets		
(i) Investments	-	-
(ii) Cash and Cash Equivalents	0.09	0.03
(iii) Trade Receivables	-	-
(iv) Other financial assets	0.12	-
Other Current Assets	-	-
Sub Total - Current Assets	0.21	0.03
Total Assets	1.79	1.61
Equity and Liabilities		
Equity :		
Equity Share Capital	338.03	338.03
Other Equity	(442.92)	(424.58)
Sub Total - Equity	(104.89)	(86.55)
Liabilities		
Non Current Liabilities		
Financial Liabilities		
(i) Borrowings	105.41	87.42
Provisions	-	-
Sub Total - Non-Current Liabilities	105.41	87.42
Current Liabilities		
Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	0.99	0.70
Other Current Liabilities	0.28	0.04
Sub Total - Current Liabilities	1.27	0.74
Total Equity and Liabilities	1.79	1.61



Notes:

- 1 The Audited Financial Results of Savant Infocomm Limited ('the Company') for the quarter and year ended 31 March 2022 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 27 May 2022.
- 2 No provision has been made for taxation owing to the losses, both carried forward and currently incurred.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), as amended, prescribed under Section 133 of the Companies Act, 2013.
- 4 The figures of the corresponding previous period have been restated/ regrouped wherever considered necessary, to make them comparable.

For Savant Infocomm Limited

Harsh Parikh

Harsh Parikh

Director

(DIN: 00107236)

Place: Mumbai

Date: 27th May 2022



SAVANT INFOCOMM LIMITED

Regd Office : No 16, 1st floor, Corporation Shopping Complex, Indira Nagar, Adyar , Chennai - 600020

Tel: 022 40750100 Fax : 00 22044801 E-mail : sil.compliance@gmail.com

CIN: L72200TN1978PLC058225

Cash Flow Statement for the year ended 31st March 2022

(Amount in Lakhs)

Particulars	For the Period ended 31 March 2022		For the year ended 31 March 2021	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax	(22.83)		(19.60)	
<u>Adjustments for:</u>				
Depreciation and Amortisation	0.00		0.01	
Liabilities / Provisions Written Back	0.00		0.00	
(Profit) / Loss on Sale/Write off of Assets	0.00		0.00	
Unwinding of Discount	13.54		11.12	
		13.54		11.13
Operating profit / (loss) before working capital changes		(9.29)		(8.48)
<u>Changes in working capital:</u>				
Adjustments for (increase) / decrease in operating assets:				
Trade receivables	0.00		0.00	
Other Asset	(0.12)		0.00	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	0.00		0.00	
Other liabilities	0.53		(0.31)	
		0.41		(0.31)
Cash generated from operations		(8.88)		(8.78)
Net cash flow from / (used in) operating activities (A)		(8.88)		(8.78)
B. Cash flow from investing activities				
Proceeds from Sale of Fixed Assets		0.00	0.00	0.00
Purchase Of Fixed Assets				
Net cash flow from / (used in) investing activities (B)		0.00		0.00
C. Cash flow from financing activities				
Proceeds From Long-Term Borrowings		22.48	19.68	
Finance Cost		(13.54)	(11.12)	8.56
Net Cash Flow From / (used in) financing activities (C)		8.94		8.56
Net increase/(decrease) in Cash and cash equivalents		0.06		(0.22)
Cash and cash equivalents at the beginning of the year		0.03		0.25
Cash and cash equivalents at the end of the year		0.09		0.03
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet (Refer Note 9)				
Less: Bank balances not considered as Cash and cash equivalents as defined in				
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)				
Add: Current investments considered as part of Cash and cash equivalents (as				
Cash and cash equivalents at the end of the year *				
* Comprises:				
(a) Cash on hand		0.00		0.00
(b) Cheques, drafts on hand				
(c) Balances with banks				
(i) In current accounts		0.09		0.03
(ii) In EEFC accounts				
(d) Others (specify nature)				
(e) Current investments considered as part of Cash and cash equivalents (Refer				
		0.09		0.03



Savant Infocomm Limited

CIN :L72200TN1978PLC058225

Corp. Office : 163-164/A, Mittal Tower, Rajni Patel Marg, Nariman Point, Mumbai - 400021.

Ref: SIL/2022-23/AH- 030

May 27, 2022

**Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI-400 001.**

Dear Sir/Madam,

Sub: Scrip Code 517320

Ref: Declaration pursuant to Regulation 33(3) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33 (3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby state that, the Statutory Auditors of the Company, Krishnan & Giri , Chartered Accountants, Chennai (Firm Registration No.001512S) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter / half year / year ended March 31, 2022.

Please take this declaration on your records.

Thanking you, we remain.

Yours faithfully,

For SAVANT INFOCOMM LTD.

Harsh Parikh

**Harsh Parikh
Director
DIN : 00107236**

