

Savant Infocomm Limited

CIN :L72200TN1978PLC058225

Corp. Office : 163-164/A, Mittal Tower, Rajni Patel Marg, Nariman Point, Mumbai - 400021.

Ref: SIL/2017-18/AH- 151

October 12, 2017

**The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400 001.**

Dear Sir / Madam,

Sub : Savant Infocomm Ltd. : BSE Scrip Code : 517320.

Reg : Submission of the 39th Annual Report F.Y. 2016-17, pursuant to Regulation 34 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

With reference to the captioned subject, we are hereby submitting the 39th Annual Report of the Company for the financial year ended 31-03-2017 duly approved and adopted by the members of the Company at the 39th Annual General Meeting held on Thursday, September 28, 2017 for your being taken on record.

Trust you will find the compliance to be in order.

Thanking you, we remain.

Yours faithfully,

For SAVANT INFOCOMM LIMITED



**Harsh Parikh
Director
DIN : 00107236**

Encl : As above (1)

SAVANT INFOCOMM LIMITED

39TH

**ANNUAL REPORT
2016 – 2017**

SAVANT INFOCOMM LIMITED

CIN L72200TN1978PLC058225

SAVANT INFOCOMM LIMITED

Board of Directors:	Mr. Prakash Damodaran	Director
	Mr. Harsh Parikh	Director
	Mr. M. R. Rajagopalan Nair	Director
	Mr. Haider M. Sithawalla*	Director
	Ms. Mina Parikh	Director

*Resigned w.e.f. 12.12.2016

Chief Executive Officer & Chief Financial Officer	Mr. Prakash Damodaran
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Auditors:	M/s. N. Raja & Associates Chartered Accountants Flat No -8, 1st Floor, 'Veekay Manor, No. – 8 (Old No. 28) Gopalakrishna Road, off Dr. Nair Road, T. Nager, Chennai – 600 017 Tel : +91 44 28150485 Fax : +91 44 28153458 E-Mail – nrajafca@gmail.com
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Bankers:	HDFC Bank
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Registered Office	#16 Corporation Shopping Complex Third Avenue, Indira Nager Adyar Chennai – 600 020 Tel : 022 22823653 Fax : 022 2204 4801 E-Mail - sil.compliance@gmail.com
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CIN	L72200TN1978PLC058225
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Registrar & Share Transfer Agents :	M/s. Sharex Dynamic (India) Private Limited Unit – 1, Luthra Industrial Premises Andheri Kurla Road, Safed Pool Andheri (E), Mumbai - 400 072 Tel: 022 - 28515644 Fax: 022 - 28512885 E-mail : Sharexindia@vsnl.com
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ISIN (Demat)	INE898E01011
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NOTICE

Notice is hereby given that the Thirty Ninth(39th) Annual General Meeting of the Members of **SAVANT INFOCOMM LIMITED** will be held at No. 72, Thatha Muthiappan Street, IInd Floor, Chennai – 600 001, on Thursday, 28th September, 2017 at 2.30 P.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements of the Company for the Financial Year ended on 31st March, 2017 and the reports of the Board of Directors and Auditors thereon and in this regard to pass the following resolution as an ordinary resolution.

“**RESOLVED THAT** the audited Financial Statements of the Company for the year ended 31st March, 2017 together with the reports of the auditors and directors thereon be and are hereby received, considered, approved and adopted.”

2. To appoint a Director in place of Mr. Harsh Parikh (DIN : 00107236) who retires by rotation and being eligible, offers himself for re-appointment and in this regard to pass the following resolution as an ordinary resolution:

“**RESOLVED THAT** Mr. Harsh Parikh (DIN : 00107236) who retires by rotation in accordance with section 152 of the Companies, Act, 2013 be and is hereby re-appointed as a director liable to retire by rotation.”

3. To appoint auditors of the company to hold office from the conclusion of this Annual General Meeting until the conclusion of fifth consecutive Annual General Meeting and to fix their remuneration, and if thought fit, to pass, with or without modification(s) the following resolution as a Ordinary Resolution:

“**RESOLVED THAT**, pursuant to Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 and pursuant to the recommendation made by the Audit Committee of the Board, Krishnan & Giri(Firm Reg. No. 001512S), Chartered Accountants, Chennai, be and are hereby appointed as the Auditors of the Company in place of the present Auditors M/s N. Raja & Associates, Chartered Accountants, having registration No. 0033885, whose term of ten years is due to expire on the conclusion of the ensuing 39th AGM. The incoming auditors shall hold office from the conclusion of this 39th Annual General Meeting for a term of consecutive five years till conclusion of the 44th Annual General Meeting (subject to ratification of the appointment by the members at every Annual General Meeting held after this Annual General Meeting) and that the Board be and is hereby authorised to fix such remuneration as may be determined by the Audit Committee in consultation with the Auditors, in addition to reimbursement of all out-of-pocket expenses as may be incurred in connection with the audit of the accounts of the Company.”

SPECIAL BUSINESS:

4. **APPOINTMENT OF MS. SHARMILA S. CHITALE AS AN INDEPENDENT DIRECTOR OF THE COMPANY**

To consider and if thought fit, with or without modification(s), the following resolution as “Ordinary Resolution”:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Companies

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(Appointment and Qualification of Directors) Rules, 2014 and Schedule IV of the Companies Act, 2013 as amended from time to time, Ms. Sharmila Chitale (DIN : 07146530), a Non-executive Director of the Company who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act, who is eligible for appointment, be and is hereby appointed as Independent Director of the Company for a period of five (5) consecutive years to hold the office from the conclusion of 39th(Thirty Ninth) Annual General Meeting (AGM) till the conclusion of the 44th (Forty Fourth) AGM of the Company and that he shall not be liable to retire by rotation.”

5. APPOINTMENT OF MR. HEMANT K. SHAH AS AN INDEPENDENT DIRECTOR OF THE COMPANY

To consider and if thought fit, with or without modification(s), the following resolution as “Ordinary Resolution”:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Companies (Appointment and Qualification of Directors) Rules, 2014 and Schedule IV of the Companies Act, 2013 as amended from time to time, Mr. Hemant K. Shah (DIN : 07883766), a Non-executive Director of the Company who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act, who is eligible for appointment, be and is hereby appointed as Independent Director of the Company for a period of five (5) consecutive years to hold the office from the conclusion of 39th(Thirty Ninth) Annual General Meeting (AGM) till the conclusion of the 44th (Forty Fourth) AGM of the Company and that he shall not be liable to retire by rotation.”

6. KEEPING REGISTERS, RETURN ETC. AT A PLACE OTHER THAN THE REGISTERED OFFICE

To consider and if thought fit, with or without modification(s), the following resolution as “Special Resolution”:

“**RESOLVED THAT** pursuant to Section 94 of the Companies Act, 2013 and all other applicable provisions, if any and the relevant Rules framed thereunder, consent of the members be and is hereby accorded to keep and maintain the Register of Members under Section 88 and copies of the Annual Returns filed under Section 92 of the Act, minute books, and other statutory records & documents at the Company’s Corporate Office at 163-164/A, Mittal Tower, Nariman Point, Mumbai – 400 021.”

RESOLVED FURTHER THAT Mr. Harsh Parikh be and he is hereby authorised to notify the Registrar of Companies, Chennai and to do all such acts, deeds, matters and things to give effect to this Resolution”.

By order of the Board of Directors

Sd/-

Harsh Parikh

Director

DIN: 00107236

Place : Chennai

Date : 31st August, 2017

NOTES:

1. The Statement setting out the material facts relating to Special Business at the meeting pursuant to Section 102(1) of the Companies Act, 2013 is annexed hereto.
2. A member entitled to attend and vote at the Annual General Meeting (“the Meeting”) is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. The instrument appointing the proxy must be filled, stamped and duly signed and deposited at the registered office of the Company not less than forty eight hours before the commencement of the Meeting.
3. Bodies Corporate who are members of the Company are requested to send duly certified copy of the Board resolution authorising their representatives to attend and vote at the Meeting.
4. Members are requested to bring their attendance slip while attending the Meeting. Members holding shares in demat form are requested to write their DP ID and Client ID and those holding shares in physical form are requested to write their Folio Numbers on the attendance slip for attending the Meeting
5. Pursuant to Sections 101 and 136 of the Companies Act, 2013 read with the Rules framed thereunder, the Notice calling the Annual General Meeting along with the Annual Report for the year ended 31st March, 2017 would be sent by electronic mode to those Members whose e-mail addresses are registered with the Depository or the Company’s Registrar and Transfer Agents, unless the Members have requested for a physical copy of the same. For members who have not registered their e-mail addresses, physical copies would be sent by the permitted mode.
6. Members are requested to support this green initiative by registering/ updating their e-mail addresses with the depository participant (in case of shares held in demat form) or with Link Intime India Private Limited (in case of shares held in physical form).
7. Members may also note that Notice of the Thirty-ninth Annual General Meeting and the Annual Report for financial year ended March 31, 2017 will also be made available on the Company’s website at www.savant-infocomm.co.in
8. Annual Report copies will not be distributed at the Meeting. Members are therefore requested to bring their copies of the Annual Report.
9. As required by Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a brief profile of director seeking re-appointment at the ensuing Annual General Meeting is given in this notice
10. In case of joint holders attending the Meeting, joint holder ranked higher in the order of names will be entitled to vote at the meeting.
11. The Register of Members and Share Transfer Books of the Company shall remain closed from 22nd September, 2017 to 28th September, 2017 (both days inclusive).
12. Members holding shares in demat (electronic) account are requested to notify changes, if any, in their address, e-mail address, bank mandate, etc. to their respective Depository Participants (DPs). Members holding shares in physical form are requested to intimate the changes to the Company’s Registrar

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13. Members desirous of getting any information concerning the accounts or operations of the Company may send their queries at least 7 (Seven) days before the Annual General Meeting, to the Company Secretary, at the Corporate office or Registered office of the Company or by email to sil.compliance@gmail.com
14. Facility of nomination is now available and members are requested to make use of the same by contacting the Registrars in case of physical holding and DPs in case of demat holdings.
15. For any assistance or information about shares, dividend, etc., members may contact the Company or the Registrars.
16. Members are requested to quote their Folio Number/ Demat Account Number and contact details such as email address, contact number and complete address in all correspondences with the Company or the Registrar.
17. Members who hold shares in multiple folios and in identical names are requested to contact the Registrars for consolidating their holdings into a single folio.
18. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participant with whom they are having demat accounts. Members holding shares in physical form are requested to submit PAN details to the Company or the Registrar.
19. Voting through electronic means
 - I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the 39th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
 - II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
 - III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
 - IV. The remote e-voting period commences on 25th September, 2017 (9:00 am) and ends on 27th September, 2017 (5:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 21st September, 2017, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
 - V. The process and manner for remote e-voting are as under:
 - A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/ Registers :

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- (i) Open email and open PDF file viz; "remote e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.
 - (ii) Launch internet browser by typing the following URL: <https://www.evoting.nsd.com/>
 - (iii) Click on Shareholder - Login
 - (iv) Put user ID and password as initial password/PIN noted in step (i) above. Click Login.
 - (v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new
 - (vi) password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - (vii) Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.
 - (viii) Select "EVEN" of "Savant Infocomm Limited".
 - (ix) Now you are ready for remote e-voting as Cast Vote page opens.
 - (x) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
 - (xi) Upon confirmation, the message "Vote cast successfully" will be displayed.
 - (xii) Once you have voted on the resolution, you will not be allowed to modify your vote.
 - (xiii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to csashishbhatt@gmail.com with a copy marked to evoting@nsdl.co.in
- B. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy] :
- (i) Initial password is provided as below/at the bottom of the Attendance Slip for the AGM :
EVEN (Remote e-voting Event Number)USER ID PASSWORD/PIN
 - (ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above, to cast vote.
- VI. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of www.evoting.nsd.com or call on toll free no.: 1800-222-990.
- VII. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.

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- VIII. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- IX. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 21st September, 2017.
- X. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 25th August, 2017, may obtain the login ID and password by sending a request at evoting@nsdl.co.in.
However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.
- XI. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- XII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- XIII. Mr. Ashish C. Bhatt of M/s. Ashish Bhatt & Associates , Practicing Company Secretary (Membership No. 4650) has been appointed for as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- XIV. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "remote e-voting" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- XV. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- XVI. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company www.savant-infocomm.co.in and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

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Detailed profile of Director seeking re-appointment / appointment in the Annual General Meeting (Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Name of Director	Mr. Harsh Parikh
Date of Birth & Age	07th December, 1979 (37 years)
Date of Appointment	15th October, 2007
Expertise in Specific Functional area	Experience in finance & management in steel manufacturing, international trade & allied activities.
Qualification	Msc Carnegie Mellon University.
Board Membership of other Public Companies (excluding Foreign, Private & Sec.8 Companies) as on 31st March, 2017	Merit Industries Limited
Chairman /Member of the Committee as on 31st March, 2017 (Includes only Audit and Shareholders' Grievance Committee)	N.A
Number of shares held as on 31st March, 2017	NIL
Remuneration	NIL
Relationship with other Directors	Ms. Mina Parikh

Name of Director	Ms. Sharmila S. Chitale	Mr. Hemant K. Shah
Date of Birth & Age	27th December, 1966 (50 years)	27th January, 1947 (70 years)
Date of Appointment	27th March, 2015	19th July, 2017
Expertise in Specific Functional area	Legal & Professional Matters.	Having Vast & rich experience in the filed of administration & Finance.
Qualification	B.A., L.L.B.	Diploma in Mechanical Engineering
Board Membership of other Public Companies (excluding Foreign, Private & Sec.8 Companies) as on 31st March, 2017	1. Western Ministil Limited 2. Eastcoast Steel Limited	N.A.
Chairman /Member of the Committee as on 31st March, 2017 (Includes only Audit and Shareholders' Grievance Committee)	N.A	N.A
Number of shares held as on	NIL	NIL
Remuneration	NIL	NIL
Relationship with other Directors	N.A.	N.A.

Statement pursuant to Section 102 (1) of the Companies Act, 2013

Item Nos. 3

The appointment of Auditors, M/s N. Raja & Associates is due to expire at the conclusion of 39rd AGM on the completion of their full term of 10 years. A notice has been received under section 139 (1) of the Companies Act, 2013 from a member proposing appointment of Krishnan & Giri(Firm Reg. No. 001512S), Chartered Accountants, as the statutory auditors.

The Audit Committee has considered the qualifications and experience of the proposed auditors and has recommended their appointment. The Board of Directors has also considered the matter and recommends the passing of the Ordinary Resolution appointing Krishnan & Giri, Chartered Accountants, as statutory auditors in place of the present Auditor M/s N. Raja & Associates whose term is due to expire at conclusion of 39th AGM. Written consent of the proposed auditors together with a certificate that the appointment, if made, shall be in accordance with the conditions specified in Rule 4 of the Companies (Audit and Auditors) Rules, 2014 has been received.

Item Nos. 4&5

Appointment of Independent Directors of the Company:

Ms. Sharmila S. Chitale and Mr. Hemant K. Shah were liable to retire by rotation as per the erstwhile Companies Act, 2013. However, Section 149 of the Companies Act, 2013 requires every listed Company to have at least one-third of the total number of Directors as Independent Directors (IDs) and that the same are not liable to retire by rotation.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held on 31st August, 2017 appointed the following Directors as Independent Directors of the Company for a period of 5 years.

1. Ms. Sharmila S. Chitale (Date of Appointment as ID - 25th April, 2017)
2. Mr. Hemant K. Shah (Date of Appointment as ID - 17th July, 2017)

The Company has received declarations pursuant to sub section (7) of Section 149 of the Companies Act, 2013 from the above Independent Directors confirming that they meet the criteria of Independence. The qualification & experience of these persons justify their appointment.

As required by the Proviso to sub section (5) of Section 152 the Companies Act, 2013, the Board of Directors of the Company are also of the opinion that both the Independent Directors fulfill the conditions specified in the Act and the Rules made thereunder and that the proposed Directors are independent of the management.

Item Nos. 6

The Register of Members under Section 88 and copies of the Annual Returns filed under Section 92 of the Act are presently required to be maintained at the Registered Office in terms of proviso to Section 94(1) and Rule 15 of Companies (Management and Administration) Rules, 2014. Since more than one-tenth of total members reside in Mumbai, the Register of members under Section 88 and copies of Annual Return filed under Section 92 of the Act, minutes books, and other statutory records & documents may be kept and maintained at the Corporate Office at 163-164/A, Mittal Tower, Nariman Point, Mumbai – 400 021.

Out of the total number of members of 11886 as on 31st August, 2017, 2247 members (being 18.90 %) reside in Mumbai.

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Pending approval and compliances and subject to the approval of members as stated in item (1), the Board recommends to keep the registers maintained under Section 88(1) i.e. Register of Members, etc. and copies of the annual return filed under Section 92 of the Act and other documents at the Corporate Office in Mumbai.

All the aforesaid special business set out under Item Nos. 4, 5 & 6 are proposed for adoption with or without modifications.

The Board commends these Resolutions as set out at Item Nos. 4,5 & 6 for approval of the member.

None of the Directors, Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the Resolution.

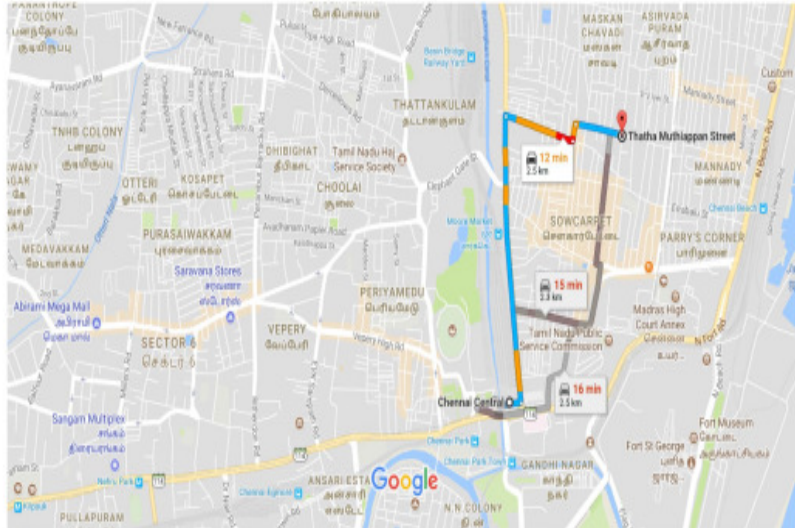
By order of the Board of Directors

Sd/-

Harsh Parikh
Director
DIN: 00107236

Place : Chennai
Date : 31st August, 2017

VENUE OF 39TH AGM (2016-17) - ROUTE MAP



Venue:
No. 72, Thatha Muthiappan Street
11th Floor, Chennai - 400 001

BOARD'S REPORT

Dear Shareholders,

The Directors of your Company are pleased to present the 39th Annual Report and the Audited Accounts for the financial year ended on March 31, 2017.

1. FINANCIAL PERFORMANCE:

Sr. No.	Particulars	2016-17	2015-16
1	Profit Before Depreciation & Tax (PBDT)	(10.19)	(9.96)
2	Less: Depreciation	0.07	0.12
3	Profit Before Exceptional items and Tax	(10.26)	(10.08)
4	Exceptional items	-	-
5	Profit Before Tax (PBT)	(10.26)	(10.08)
6	Less: Taxation (all Taxes)	-	-
6	Profit After Taxation (PAT)	(10.26)	(10.08)
7	Opening Balance of P & L Account	(433.55)	(423.47)
9.	Balance to be carried forward	(443.81)	(433.55)

2. SALIENT FEATURES OF COMPANY'S WORKING DURING THE YEAR:

During the year under review, the Company did not undertake any activity / operation.

3. OUTLOOK

The Company is poised for restructuring its operation into some other diversified activities at appropriate time, which are still under consideration of the board.

4. SEGMENT REPORTING:

The Company had only one segment while in operation.

5. DIVIDEND AND RESERVES

Considering the financial performance during the year and carried forward losses of previous years, the Board has decided not to recommend any dividend for this year.

Further, your Directors do not propose to transfer any amount to the reserves.

6. ENVIRONMENT AND SAFETY

Since the Company has neither any workmen nor engaged in any activity hence environment and safety measures are not required to be followed for the time being.

7. MANAGEMENT

Despite the activities and operations being at a standstill, the Company has evolved strategy to identify unsatisfactory risks on account of credit, liquidity, reputation etc. and the board has assumed overall responsibility for its implementation.

8. EQUITY INFUSION OF FUNDS:

Your Company has not issued any equity shares during the year under review nor borrowed money by way of public deposits.

9. CHANGE IN NATURE OF BUSINESS, IF ANY

Your Company has not deviated its line of business activity nor has expanded the area of activities; therefore, there is no change in the nature of business for the year under review.

10. SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

Your Company has no subsidiaries, associate and joint ventures, therefore, disclosing the names of the respective entities does not arise.

11. SHARE CAPITAL

The paid up Equity Share Capital of the Company was Rs. 3,38,03,000/- as on March 31, 2017:

* Buy Back of Securities

The Company has not bought back any of its securities during the year under review.

* Sweat Equity

The Company has not issued any Sweat Equity Shares during the year under review.

* Bonus Shares

The Company has not issued any bonus shares during the year under review.

* Employees Stock Option

The Company has not provided any Stock Option Scheme to the employees.

* Rights Issue of equity shares

The Company has not issued any shares on right basis during the financial year under review.

* Equity Shares with differential rights

The Company has not issued equity shares with differential rights as to dividend, voting or otherwise.

12. DEPOSITS

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2017. There were no unclaimed or unpaid deposits as on March 31, 2017.

13. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

In terms of section 149 of the Act, the following Independent Directors of the Company.

1. Mr. R. Rajagopalan Nair
2. Mr. Haider M. Sithawalla *
3. Mrs. Sharmila S. Chitale**

*Resigned w.e.f. 12th December, 2016

** Joined the Board w.e.f. 25th April, 2017

The independent directors met on January 17, 2017 in order to evaluate the:-

- The performance of non-independent directors and Board of directors, as a whole
- The performance of Chairman of the Company taking into account the views of executive directors and non-executive directors
- The quality, quantity and timeliness of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

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All independent directors attended the annual meeting and expressed satisfaction with the evaluation process.

In terms of Section 203 of the Act, the following were designated as Key Managerial Personnel of your Company by the Board

Mr. Prakash Damodaran : Chief Executive Officer & Chief Financial Officer

The Company has received declaration from all the Independent Directors confirming that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013.

In terms of the provisions of Section 152(6) of the Companies Act, 2013, Mr. Harsh P. Parikh, Director (DIN: 00107236) retires by rotation at the forthcoming Annual General Meeting, and being eligible offers himself for re-appointment. In accordance with Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable provisions of the Companies Act, 2013, brief profile of the Director to be re-appointed is included in the Notice which forms part of the Annual Report.

During the year, four Meetings of Audit Committee were convened and held, with the requisite quorum.

Apart from the above, no other Director or Key Managerial Personnel was appointed or retired or resigned during the year under review.

Particulars with regard to Remuneration of Director and KMP are set out in Annexure "II" (V).

14. BOARD MEETINGS

The Board meets at regular intervals as and when required to discuss the business polices and strategies apart from other routine business.

During the financial year 2016-17, the Board met 5 (five) times i.e. on April22, 2016, May 25, 2016, August 09, 2016, October 20, 2016 and January 17, 2017.

The gap between two meetings did not exceed one hundred and twenty days and the necessary quorum was present for all the meetings held during the year.

The attendance of the Directors at the Board Meetings and the Annual General Meeting held during the financial year 2016-17 is as under: :

Name of the Director	Category	Number of Meetings	
		Held	Attended
Mr. Prakash Damodaran	Chairman & Whole Time Director	5	5
Mr. M. R. Rajagopalan Nair	Independent & Non-Executive Director	5	4
Mr. Haider M. Sithawalla*	Independent & Non-Executive Director	4	4
Mr. Harsh Parikh	Non-Executive Director	5	5
Ms. Mina Parikh	Non-Executive Director	5	5

* Resigned w.e.f December 12, 2016.

15. COMMITTEES OF THE BOARD:**a) AUDIT COMMITTEE :****Constitution of the Audit Committee:**

A qualified and independent Audit Committee has been set up by the Board in compliance with the requirements of Section 177 of the Companies act, 2013 read with rules framed thereunder.

The composition, quorum, powers, role and scope are in accordance with Section 177 of the Companies Act, 2013 . All the members of the Audit Committee are financially literate and have experience in financial management.

The Board has accepted all the recommendations of the Audit Committee during the year 2016-17

Meeting and Attendance:

The Committee met 4 (Four) times during the financial year 2016-17 i.e. on May 25, 2016, August 09, 2016, October 20, 2016 and January 17, 2017.

The gap between two meetings did not exceed one hundred and twenty days and the necessary quorum was present for all the meetings held during the year.

The composition of the Audit Committee and the details of meetings attended by members of the committee are given below:

Name of the Director	Category	Number of committee meetings	
		Held	Attended
Mr. M. R. Rajagopalan Nair	Chairman - Independent & Non-Executive Director	4	4
Mr. Haider M. Sithawalla*	Independent & Non-Executive Director	3	3
Mr. Prakash Damodaran	Whole Time Director	4	4
Mr. Harsh Parikh	Non-Executive Director	1	1

* Resigned w.e.f December 12, 2016.

Mr. Prakash Damodaran, duly authorised by the Chairman of the Committee was present at the last Annual General Meeting to answer the queries of the shareholders.

b) STAKEHOLDERS RELATIONSHIP COMMITTEE:

Constitution of the Stakeholders Relationship Committee:

The Board has constituted the Stakeholders Relationship Committee comprising of three members vis; Mr. Harsh Parikh, Non-Executive Director, Mr. Haider M. Sithawalla, Independent & Non-Executive Director, Mr. Prakash Damodaran Whole Time Director and Mr. M. R. Rajagopalan Nair the Chairman - Independent & Non-Executive Director of the Committee. The composition of the Stakeholder Relationship Committee is in compliance with the provisions of Section 178 of the Companies Act, 2013 read with rules framed thereunder.

The Committee met 4 (four) times during the financial year 2016-17 on May 06, 2016, August 06, 2016, November 14, 2016 and January 19, 2017.

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The composition of the Committee and the attendance of the members of the Stakeholders Relationship Committee during the financial year 2016-17 are as given below:

Name of the Director	Category	Number of committee meetings	
		Held	Attended
Mr. M. R. Rajagopalan Nair	Chairman - Independent & Non-Executive Director	4	4
Mr. Haider M. Sithawalla*	Independent & Non-Executive Director	4	3
Mr. Prakash Damodaran	Whole Time Director	4	4
Mr. Harsh Parikh	Non-Executive Director	1	1

* Resigned w.e.f December 12, 2016.

The Company obtains half-yearly certificate from a Company Secretary in Practice confirming the issue of certificates for transfer, sub-division, consolidation etc. and submits a copy thereof to the Stock Exchanges in terms of Regulation 40(9) of the Listing Regulations. Further, the Compliance Certificate under Regulation 7(3) of the SEBI Listing Regulations, confirming that all activities in relation to both physical and electronic share transfer facility are maintained by Registrar and Share Transfer Agent is also submitted to the Stock Exchanges on a half yearly basis.

Mr. Harsh Parikh, duly authorised by the Chairman of the Committee was present at the last Annual General Meeting to answer the queries of the shareholders.

c) NOMINATION AND REMUNERATION COMMITTEE:

Constitution of the Nomination and Remuneration Committee:

The Board has constituted the Nomination and Remuneration Committee comprising of three members vis; Mr. Harsh Parikh, Non-Executive Director, Mr. Haider M. Sithawalla, Independent & Non-Executive Director (Resigned w.e.f. December 12, 2016), Mr. M. R. Rajagopalan, Chairman - Independent & Non-Executive Director of the Committee. The composition of the Nomination and Remuneration Committee is in compliance with the provisions of Section 178 of the Companies Act, 2013 read with rules framed thereunder.

Mr. Harsh Parikh, duly authorised by the Chairman of the Committee was present at the last Annual General Meeting to answer the queries of the shareholders.

16. CORPORATE GOVERNANCE

In view of the exemption granted vide Circular No. CIR/CFD/POLICY CELL/7/2014 dtd. 15.05.2014 by SEBI and as per Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provision with regard to Corporate Governance is not applicable to the company as the paid up equity capital is not exceeding Rs. 10 crores and net worth not exceeding Rs. 25 crores as on the last day of the previous financial year.

17. LISTING OF EQUITY SHARES

The shares of the Company are listed at the Bombay Stock Exchange (BSE). The annual listing fee has been paid to the stock exchange before the due date.

18. STATUTORY AUDITORS:

The statutory Auditors, M/s N. Raja & Associates, Chartered Accountants, (Firm Registration No. – 003388S) which has completed its term under section 139 clause 2 (b) and therefore shall not be eligible for re-appointment as auditor of the company. A notice has been received under section 139(1) of the Companies Act, 2013 from a member proposing appointment of Krishnan &Giri, Chartered Accountants, (Firm Registration No. – 001512S) as the statutory auditors, in the vacancy caused due to the cessation of office by the incumbent auditors.

The Audit Committee has considered the qualifications and experience of the proposed auditors and has recommended their appointment. The Board of Directors has also considered the matter and recommends the passing of the Ordinary Resolution appointing Krishnan &Giri, Chartered Accountants, as statutory auditors in place of the present Auditor, M/s N. Raja & Associates, Chartered Accountants, Written consent of the proposed auditors together with a certificate that the appointment, if made, shall be in accordance with the conditions specified in Rule 4 of the Companies (Audit and Auditors) Rules, 2014 has been received.

19. PARTICULARS OF CONTRACTS OR ARRANGEMENT MADE WITH RELATED PARTIES

There are no materially significant related party transactions made by the Company during the year under consideration with the Promoters, Directors or Key Managerial Personnel which may have a potential conflict with the interest of the Company at large. All the related party transactions as required under Accounting Standard - 18 are reported in the Notes to the financial statements.

The particulars as required under the Companies Act, 2013 are furnished in Form AOC - 2 which is annexed as “Annexure - I” to this report.

20. EXTRACT OF ANNUAL RETURN:

Pursuant to the provisions of section 92 (3) of the Companies Act, 2013, an extract of annual return is annexed hereto as Annexure-II and forms part of this report.

21. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, your Directors, based on the representations received from the Operating Management and after due enquiry, hereby confirm that:

- I. In the preparation of annual accounts, the applicable accounting standards have been followed and no material departures have been made from the same;
- II. They had in consultation with Statutory Auditors, selected accounting policies and applied them consistently, and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2017 and of the profit and loss of the Company for the year ended on that date;
- III. They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- IV. They have prepared the annual accounts on a “going concern” basis;

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- V. They have laid down internal financial controls, which are adequate and operating effectively;
- VI. They have devised proper system to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

22. POLICY ON DIRECTORS APPOINTMENT & REMUNERATION :

Since the company has no operations, your company has decided that having a Nomination and Remuneration Policy, pursuant to Section 178 (4) of the Companies Act, 2013 is not necessary at this stage.

23. SECRETARIAL AUDITORS:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Mr. R. Vadivelu, Practicing Company Secretary, (CP: 8973 ; A.C.S. 19234), have been appointed as the Secretarial Auditors to conduct the Secretarial Audit of the Company for the financial year 2016-17, the Secretarial Audit Report is annexed herewith as "Annexure- III" and forms part of this report.

24. COST AUDIT:

The Company is not required to maintain cost record as prescribed by the Central Government under the provision of Section 148 of the Companies Act, 2013 in view of the closure of the plant in 2002 and cessation of manufacturing activities. No activities or services have been undertaken by the Company since then.

25. DISCLOSURE UNDER SECTION 134 (3) (M) –CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is below:

- (A) Conservation of energy-
 - (i) The steps taken or impact on conservation of energy: NIL
 - (ii) The steps taken by the company for utilizing alternate sources of energy: NIL
 - (iii) The capital investment on energy conservation equipments: NIL
- (B) Technology absorption-
 - (i) The efforts made towards technology absorption: NIL
 - (ii) The benefits derived like product improvement, cost reduction, product development or import substitution: NIL
 - (iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year): NIL
 - (iv) The expenditure incurred on Research and Development: NIL
- (C) Foreign exchange earnings and Outgo - Your Company has not earned any revenue in or incurred expenditure in any foreign exchange.

26. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 :

During the year under review, the Company has not advanced any loans, given guarantees or made investments. Particulars of contracts or arrangements with related parties Particulars of contracts or arrangements with related parties referred to in Section 188 (1) of the Companies Act, 2013: NIL

27. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

28. ANNUAL EVALUATION OF BOARD PERFORMANCE

The company has no operations and has therefore decided that it is neither possible nor necessary at this time to frame criteria for assessing the performance of its directors and the Board.

29. INFORMATION UNDER COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014.

The company has no employees on its rolls and hence the provisions of Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable.

30. RISK MANAGEMENT POLICY

The company has no operations and has therefore decided that it does not need any risk management policy now.

31. WHISTLE BLOWER POLICY

The company has no operations and has therefore decided that it does not need any while blower policy now

32. AWARDS AND RECOGNITION

The Company has not received any award during the Financial Year.

33. ACKNOWLEDGEMENT

Your Directors acknowledge with thanks the co-operation and understanding displayed by the shareholders & others and continue to look forward to the same.

On behalf of the Board of Directors

sd/-

Prakash Damodaran

Director

DIN : 0028284

sd/-

Harsh Parikh

Director

DIN : 00107236

Place : Chennai

Date :25th April, 2017.

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ANNEXURE – I TO THE BOARD'S REPORT:

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8 (2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis:

The Company has not entered into any transaction with related parties which were not on an arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis:

The Company has not entered into any material contracts or transactions during the financial year 2016-17.

On behalf of the Board of Directors

Sd/-

Prakash Damodaran

Director

DIN : 0028284

Sd-

Harsh Parikh

Director

DIN : 00107236

Place : Chennai

Date : 25th April, 2017.

ANNEXURE – II TO THE BOARD’S REPORT:**FORM NO. MGT 9****EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2017

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L72200TN1978PLC058225
2.	Registration Date	22.02.1978
3.	Name of the Company	SAVANT INFOCOMM LIMITED
4.	Category/Sub-category of the Company	Company limited by Shares / Indian Non-Govt. Company.
5.	Address of the Registered office & contact details	#16 Corporation Shopping Complex Third Avenue, Indira Nager Adyar Chennai – 600 020 Tel : 022 22823653 Fax : 022 2204 4801 E-Mail - sil.compliance@gmail.com
6.	Whether listed company	Yes
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/s. Sharex Dynamic (India) Private Limited Unit – 1, Luthra Industrial Premises Andheri Kurla Road, Safed Pool Andheri (E), Mumbai - 400 072 Tel: 022 - 28515644 Fax: 022 - 28512885 E-mail : Sharexindia@vsnl.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
	NIL.	NIL	NIL

III. A) SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2016]				No. of Shares held at the end of the year[As on 31-March-2017]				% Change during the year
	De-mat	Physical	Total	% of Total Shares	De-mat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	1375965	NIL	1375965	40.71	1376665	NIL	1376665	40.73	0.02
b) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) Bodies Corp.	231900	NIL	231900	6.86	231900	NIL	231900	6.86	NIL
e) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Any other	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (A) (1)	1607865	NIL	1607865	47.57	1608565	NIL	1608565	47.59	0.02
(2) Foreign									
a) Individual NRI / For	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Other Individual	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Bodies Corp.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) Banks / FII	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Qualified Foreign	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Any other	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (A) (2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total shareholding of Promoter (A)	1607865	NIL	1607865	47.56	1608565	NIL	1608565	47.58	-0.02
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Banks / Financial Institutions	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Insurance Companies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
g) FIs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
h) Foreign Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Others (specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(1):-	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

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Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2016]				No. of Shares held at the end of the year[As on 31-March-2017]				% Change during the year
	De-mat	Physical	Total	% of Total Shares	De-mat	Physical	Total	% of Total Shares	
2. Non-Institutions									
a) Bodies Corp.	2076	16900	18976	0.56	2199	16900	19099	0.56	0.00
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	318074	1399200	1717274	50.80	318975	1397200	1716175	50.77	-0.03
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	35685	NIL	35685	1.06	35685	NIL	35685	1.06	NIL
c) Others (specify)									
Non Resident Indian	500	NIL	500	0.01	500	NIL	500	0.01	NIL
Overseas Corporate Bodies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Foreign Nationals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Clearing Members	NIL	NIL	NIL	NIL	276	NIL	276	0.01	0.01
Trusts	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Foreign Bodies - D R	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(2):-	356335	1416100	1772435	52.43	357365	1414100	1771735	52.41	-0.02
Total Public Shareholding (B)=(B)(1)+ (B)(2)	356335	1416100	1772435	52.43	357365	1414100	1771735	52.41	-0.02
C. Shares held by Custodian for GDRs & ADRs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Grand Total (A+B+C)	1964200	1416100	3380300	100	1966200	1414100	3380300	100	0.00

B) SHAREHOLDING OF PROMOTER

SN Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1 Mina Pruthviraj Parikh	724565	21.44	NIL	725265	21.46	NIL	0.02
2 Pruthviraj Somchand Parikh	651400	19.27	NIL	651400	19.27	NIL	NIL
3 Western India Steel Co. Private Limited	231900	6.86	NIL	231900	6.86	NIL	NIL
Total	1607865	47.57	NIL	1608565	47.59	NIL	0.02

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C) CHANGES IN PROMOTER'S SHAREHOLDING (please specify, if there is no change)

Sr. No.	Name of Shareholder	Shareholding at the beginning of the year - 2016		Date	Reason	Increase / Decrease in Shareholding		Cumulative Shareholding at the end of the year - 2017	
		No. of shares	% of total shares of the Company			No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	Mina Pruthviraj Parikh	724565	21.44	At the beginning of the year (as on 01.04.2016)				724565	21.44
				11.11.2016	Purchase	700	0.02	725265	21.46
2	Pruthviraj Somchand Parikh	651400	19.27	-	-	-	-	651400	19.27
3	Western India Steel Co. Private Limited	231900	6.86	-	-	-	-	231900	6.86

D) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS

(Other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name of Shareholder	Shareholding at the beginning of the year		Date	Reason	Increase / Decrease in Shareholding		Cumulative Shareholding at the end of the year	
		No. of shares	% of total shares of the Company			No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
	No. of Shares								
1	K Priya	13300	0.39	-	-	-	-	13300	0.39
2	Seema Agarwal	12300	0.36	-	-	-	-	12300	0.36
3	Pelican Syntex Private Limited	10900	0.32	-	-	-	-	10900	0.32
4	Sanjaykumar Sarawagi	10085	0.30	-	-	-	-	10085	0.30
5	Bansi Chetan Shah	9800	0.29	-	-	-	-	9800	0.29
6	Prakash Amrutlal Shah	7800	0.23	-	-	-	-	7800	0.23
7	Mala Sujalbai Shah	7000	0.21	-	-	-	-	7000	0.21
8	Dilip Kumar Surana (HUF)	6964	0.21	-	-	-	-	6964	0.21
9	Asha Pragnesh Shah	6700	0.20	-	-	-	-	6700	0.20
10	Gopal Krishna Anant Ram HUF	6200	0.18	-	-	-	-	6200	0.18

E) SHAREHOLDING OF DIRECTOR AND KEY MANAGERIAL PERSONNEL

Sr. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Ms. Mina Parikh At the beginning of the year	724565	21.44	724565	21.44
	At the end of the year	725265	21.46	725265	21.46
	Mr. Prakash Damodaran At the beginning of the year	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL
2	Mr. Harsh P. Parikh At the beginning of the year	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL
3	Mr. M. R. Rajagopalan Nair At the beginning of the year	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL
4	Ms. Haider M. Sithawalla At the beginning of the year	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL

IV) INDEBTEDNESS - Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	N.A.	9924517	N.A.	9924517
ii) Interest due but not paid	N.A.	NIL	N.A.	NIL
iii) Interest accrued but not due	N.A.	NIL	N.A.	NIL
Total (i+ii+iii)	N.A.	9924517	N.A.	9924517
Change in Indebtedness during the financial year				
* Addition	N.A.	950000	N.A.	950000
* Reduction	N.A.	NIL	N.A.	NIL
Net Change	N.A.	950000	N.A.	950000
Indebtedness at the end of the financial year				
i) Principal Amount	N.A.	10874517	N.A.	10874517
ii) Interest due but not paid	N.A.	NIL	N.A.	NIL
iii) Interest accrued but not due	N.A.	NIL	N.A.	NIL
Total (i+ii+iii)	N.A.	10874517	N.A.	10874517

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V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. REMUNERATION TO MANAGING DIRECTOR, WHOL-TIME DIRECTOR, AND /OR MANAGER.**

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager Prakash Damodaran	Total Amount
1	Gross salary	NIL	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		
2	Stock Option	NIL	NIL
3	Sweat Equity	NIL	NIL
4	Commission - as % of profit - others, specify	NIL	NIL
5	Others, please specify	NIL	NIL
	Total (A)	NIL	NIL
	Ceiling as per the Act	NIL	NIL

B. REMUNERATION TO OTHER DIRECTOR

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		Harsh P. Parikh Nair	M. R . Rajagopalan	Haider M. Sithawalla	Mina Parikh	
1	Independent Directors Fee for attending board committee meetings Commission Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (1)					
2	Other Non-Executive Directors Fee for attending board committee meetings Commission Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL	NIL	NIL
	Total (B)=(1+2)	NIL	NIL	NIL	NIL	NIL
	Total Managerial Remuneration	NIL	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act	NIL	NIL	NIL	NIL	NIL

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MANAGING DIRECTOR, WHOLE-TIME DIRECTOR / MANAGER

SN	Particulars of Remuneration	Key Managerial Personnel		Total
		Prakash Damodaran Chief Executive Officer	Prakash Damodaran Chief Financial Officer	
1	Gross salary	NIL	NIL	NIL
(a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL	NIL
(b)	Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL
(c)	Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL
4	Commission - as % of profit others, specify...	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL
	Total	NIL	NIL	NIL

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY Penalty Punishment Compounding	None	None	None	None	None
B. DIRECTORS Penalty Punishment Compounding	None	None	None	None	None
C. OTHER OFFICERS IN DEFAULT Penalty Punishment Compounding	None	None	None	None	None

On behalf of the Board of Directors

Sd/-

Sd/-

Prakash Damodaran
Director
DIN : 0028284

Harsh Parikh
Director
DIN : 00107236

Place : Chennai
Date : 25th April, 2017.

SAVANT INFOCOMM LIMITED
CIN L72200TN1978PLC058225

ANNEXURE – III TO THE BOARD’S REPORT:

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2017

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Savant Infocomm Limited
CIN L72200TN1978PLC058225
Chennai 600020

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s SAVANT INFOCOMM LIMITED, CIN L72200TN1978PLC058225 (hereinafter called the “company”).

Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the company’s books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31 March 2017 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by SAVANT INFOCOMM LIMITED (“the Company”) for the financial year ended on 31 March 2017 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

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- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the consequential revised Listing Agreement entered into by the Company with Bombay Stock Exchange;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that

1. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non- Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
2. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
3. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

sd/-

Place: Chennai
Date: 25 April 2017

R.Vadivelu
ACS No. 19234
CP No. 8973

INDEPENDENT AUDITOR'S REPORT

**To the Members of
Savant Infocomm Limited**

Report on the Standalone Financial Statements

We have audited the accompanying financial statements of **SAVANT INFOCOMM LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2017 and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2017 and its loss and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with rules 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls refer to our separate report in "Annexure B";

For N.Raja & Associates
Chartered Accountants
FRN:003388S

Place: Chennai
Date: 25th April, 2017

Sd/-
N.RAJA
Partner
Membership No. :022890

Annexure-A to the Auditors' Report

The referred to in paragraph 1 of the Our Report of even date to the members of Savant Infocomm Limited, on the accounts of the company for the year ended 31st March, 2017.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- i. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
(b) As explained to us, since the company has closed down its operations, the existing fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- ii. The company is a service company; accordingly, it does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable to the Company.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, the Para 3(iii) (a), iii(b) of the order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, the company has not made any loans, investments, guarantees as specified under section 185 and 186 of the Companies Act, 2013, hence the Para iv) is not applicable.
- v. The Company has not accepted any deposits from the public.
- vi. The Central Government has not prescribed the maintenance of records under section 148(1) of the Act, for any of the services rendered by the company.
- vii. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2017 for a period of more than six months from the date they became payable.
(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
- viii. The company does not have any loans or borrowings from any financial institution, banks or debenture holders during the year. Accordingly, Para 3(viii) of the Order is not applicable.
- ix. The company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly para 3(ix) of the Order is not applicable.

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- x. Based on the audit procedures performed and the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.
- xi. According to the information and explanations give to us and based on our examination of the records of the Company, the company has not provided managerial remuneration to any of its directors, hence para 3(xi) of the Order is not applicable.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For N.Raja & Associates
Chartered Accountants
FRN:003388S

Sd/-

N.RAJA

Partner

Membership No: 022890

Place: Chennai
Date: 25th April, 2017

Annexure-B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Savant Infocomm Limited ("the Company") as of 31 March 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally

accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, having regard to the size of the Company and its operation, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For N.Raja & Associates
Chartered Accountants
FRN:003388S

Sd/-

N.RAJA

Partner

Membership No: 022890

Place: Chennai
Date: 25th April, 2017

SAVANT INFOCOMM LIMITED

CIN L72200TN1978PLC058225

Balance Sheet as at 31 March 2017

Particulars	Note	As at 31 March 2017	As at 31 March 2016
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	3	33,803,000	33,803,000
(b) Reserves and Surplus	4	-44,381,383	-43,355,455
(c) Money Received Against Share Warrants			
		<u>-10,578,383</u>	<u>-9,552,455</u>
2 Share application money pending allotment			
3 Non-Current Liabilities			
(a) Long-Term Borrowings	5	10,874,517	9,924,517
(b) Deferred Tax Liabilities (Net)			
(c) Other Long-Term Liabilities			
(d) Long-Term Provisions			
		<u>10,874,517</u>	<u>9,924,517</u>
4 Current Liabilities			
(a) Short-Term Borrowings			
(b) Trade Payables			
(c) Other Current Liabilities	6	69,000	42,500
(d) Short-Term Provisions			
		<u>69,000</u>	<u>42,500</u>
TOTAL		<u>365,134</u>	<u>414,562</u>
B ASSETS			
1 Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	7	18,031	25,740
(ii) Intangible Assets			
(iii) Capital work-in-progress			
		<u>18,031</u>	<u>25,740</u>
(b) Non-Current Investments			
(c) Deferred Tax Assets (net)			
(d) Long-Term Loans and Advances	8	280,673	200,673
(e) Other Non-Current Assets			
		<u>280,673</u>	<u>200,673</u>
2 Current Assets			
(a) Current Investments			
(b) Trade Receivables			
(c) Cash and Cash Equivalents	9	66,430	188,149
(d) Short-Term Loans and Advances			
(e) Other Current Assets			
		<u>66,430</u>	<u>188,149</u>
TOTAL		<u>365,134</u>	<u>414,562</u>

See accompanying notes forming part of the financial statements
In terms of our report attached.

For N.RAJA & ASSOCIATES
(Firm Registration N. 033885)
Chartered Accountants

For and on behalf of the Board of Directors

sd/-
N.RAJA
Partner
Membership N. 022890

sd/-
Harsh Parikh
Director
DIN : 00107236

sd/-
M. R. Rajagpalan Nair
Director
DIN : 03268612

Place: Chennai
Date: 25th April, 2017

sd/-
Prakash Damdaran
Chief Financial Officer
PAN : AGEPD0019J

Statement of Profit and Loss for the year ended 31 March 2017

Particulars	Note	For the year ended 31 March 2017	For the year ended 31 March 2016
A INCOME			
1 Revenue From Operations (Gross)	10	-	-
Revenue From Operations (Net)	-	-	-
2 Other income	11	1,382	554
3 Total Revenue		<u>1,382</u>	<u>554</u>
4 Expenses			
(a) Employee Benefits	12	103,500	84,000
(b) Finance Costs	13	-	-
(c) Depreciation and Amortization Expenses	7	7,092	11,500
(d) Other Expenses	14	916,719	912,920
Total Expenses		<u>1,027,311</u>	<u>1,008,420</u>
5 Profit/(Loss) Before Extraordinary Items and tax		-1,025,929	-1,007,866
6 Exceptional items/Extraordinary Items			
7 Profit / (Loss) before tax		-1,025,929	-1,007,866
8 Tax Expense:			
(a) Current Tax		-	-
(e) Deferred tax		-	-
		-	-
9 Profit / (Loss) from continuing operations		-1,025,929	-1,007,866
B TOTAL OPERATIONS		<u>-1,025,929</u>	<u>-1,007,866</u>
10 Profit / (Loss) for the year		<u>-1,025,929</u>	<u>-1,007,866</u>
11 Earnings per share (of Rs 10/- each):			
(a) Basic & Diluted			
(i) Continuing Operations		-0.30	-0.30
(ii) Total Operations		-0.30	-0.30

See accompanying notes forming part of the financial statements

In terms of our report attached.

For N.RAJA & ASSOCIATES
(Firm Registratin No. 0033885)
Chartered Accountants

sd/-
N.RAJA
Partner
Membership N. 022890

Place: Chennai
Date: 25th April, 2017

For and on behalf of the Board of Directors

sd/- sd/- sd/-
Harsh Parikh **M. R. Rajagpalan Nair**
Director Director
DIN : 00107236 DIN : 03268612

sd/-
Prakash Damdaran
Chief Financial Officer
PAN : AGEPD0019J

SAVANT INFOCOMM LIMITED
CIN L72200TN1978PLC058225

Cash Flow Statement for the year ended 31 March 2017

Particulars	For the year ended 31 March 2017		For the year ended 31 March 2016	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax	(1,025,929)		(1,007,866)	
Adjustments for:				
Depreciation and Amortisation	7,092		11,500	
Liabilities / Provisions Written Back	0		0	
(Profit) / Loss on Sale/Write off of Assets	(1,382)		0	
Finance Costs		5,710		11,500
Operating profit / (loss) before working capital changes		(1,020,219)		(996,366)
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Trade receivables				
Short-term loans and advances				
Long-term loans and advances	(80,000)		4,500	
Other current assets				
Other non-current assets				
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	0		8,000	
Other current liabilities	26,500		(49,212)	
Other long-term liabilities				
Short-term provisions				
Long-term provisions		(53,500)		(36,712)
Cash flow from extraordinary items				-
Cash generated from operations		(1,073,719)		(1,033,078)
Net cash flow from / (used in) operating activities (A)		(1,073,719)		(1,033,078)
B. Cash flow from investing activities				
Proceeds from Sale of Fixed Assets		2,000		-
Purchase Of Fixed Assets				
Net cash flow from / (used in) investing activities (B)		2,000		0

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Particulars	For the year ended 31 March 2017	For the year ended 31 March 2016
C. Cash flow from financing activities		
Proceeds From Long-Term Borrowings	950,000	800,000
Finance Cost		
Net Cash Flow From / (used in) financing activities (C)	950,000	800,000
Net increase/(decrease) in Cash and cash equivalents	(121,719)	(233,078)
Cash and cash equivalents at the beginning of the year	188,149	421,227
Cash and cash equivalents at the end of the year	66,430	188,149
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet (Refer Note 9)		
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow Statements (give details)		
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included in Note 19		
Add: Current investments considered as part of Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) (Refer Note (ii) to Note 16 Current investments)		
Cash and cash equivalents at the end of the year *		
* Comprises:		
(a) Cash on hand	1,901	173
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) In current accounts	64,529	187,977
(ii) In EEFC accounts		
(d) Others (specify nature)		
(e) Current investments considered as part of Cash and cash equivalents (Refer Note (ii) to Note 16 Current investments)	66,430	188,149

In terms of our report attached.
For N.RAJA & ASSOCIATES
(Firm Registratin No. 0033885)
Chartered Accountants

For and on behalf of the Board of Directors

sd/-
N.RAJA
Partner
Membership N. 022890

sd/-
Harsh Parikh
Director
DIN : 00107236

sd/-
M. R. Rajagpalan Nair
Director
DIN : 03268612

Place : Chennai
Date : 25th April, 2017

sd/-
Prakash Damdaran
Chief Financial Officer
PAN : AGEPD0019J

SAVANT INFOCOMM LIMITEDCIN L72200TN1978PLC058225

Notes forming part of the financial statements**Note Particulars****1 Corporate information**

The Company is providing service activities in Information Technology related fields, with special focus on Computer hardware, software, Business process outsourcing, Training in Information Technology related fields, Academic Training, etc. However the company has closed down its operations and there is no operational revenue during the financial year.

2 Significant accounting policies:

The Company is a non SMC (Small and Medium Sized Company) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Accounting Rules.

2.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) under historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 and guidelines issued by Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where newly issued accounting standards is initially adopted or a revision to an existing accounting method requires a change in the accounting policy hitherto in use.

2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates will be recognised in the periods in which the results are known / materialise.

2.3 Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash and Cash Equivalents comprises cash on hand and demand deposits with banks.

2.4 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.5 Depreciation and amortisation

Depreciation on tangible assets is provided on the written-down value method over the useful lives as prescribed under Part C of Schedule II of the Companies Act 2013.

Depreciation for assets purchased/sold during the period is proportionately charged. Intangible assets are amortized over their respective individual estimated useful lives on a written-down value basis, commencing from the date the assets is available to the company for its use.

2.6 Revenue recognition

Income from services

The company has closed down its operations, hence there is no revenue for the financial year 2016-17.

2.7 Tangible fixed assets

Fixed assets, are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.

2.8 Employee Benefits:

Short-Term Employee Benefits:

The undiscounted amount of short-term employee benefits paid in exchange for the services rendered by employees are recognised as expenses in the Statement of Profit and Loss of the year in which the employees render the service. These benefits include performance incentive.

Post-Employment Benefits:

The company does not have more than two employees, and the company doesn't have any post-retirement schemes for its employees.

2.9 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

2.10 Taxes on income

Since the company has incurred loss during the current year, provision for current tax has not been made in accordance with the provisions of the Income Tax Act, 1961.

Base on the past performance and adopting the prudence concept, the company has not made provision for Deferred Tax Asset as required by the Accounting Standard-22 on 'Accounting for taxes on Income.

2.11 Impairment of assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an

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asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, except in case of revalued assets.

As per the assessment conducted by the company as at 31 March 2017, there are no indications that the relevant assets have an impairment loss.

2.12 Provisions and contingencies

Provisions are recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed for

- (i) possible obligations which will be confirmed only by future events not wholly within the control of the Company or
- (ii) Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognised in the financial statements.

Notes forming part of the financial statements**Note 3 Share Capital**

Particulars	Amount in INR	
	As at 31 March, 2017	As at 31 March, 2016
(a) Authorised		
1,00,00,000 Equity shares of ₹ 10 each with voting rights	100,000,000	100,000,000
(b) Issued		
33,80,300 Equity shares of ₹ 10 each with voting rights	33,803,000	33,803,000
(c) Subscribed and fully paid up		
33,80,300 Equity shares of ₹ 10 each with voting rights	33,803,000	33,803,000
Total	33,803,000	33,803,000

Reconciliation of the number of shares and amount outstanding at the Beginning and at the end of the Year

Particulars	As at 31 March, 2017		As at 31 March, 2016	
	Number of Shares	Amount in Rs.	Number of Shares	Amount in Rs.
At the Beginning of the Year	3,380,300	33,803,000	3,380,300	33,803,000
Issued during the year	-	-	-	-
Outstanding at the End of the Year	3,380,300	33,803,000	3,380,300	33,803,000

Additional Information:

1) Shareholders holding more than 5 percent shares in the Company:

Name of the Shareholders	As at 31 March, 2017		As at 31 March, 2016	
	No.of. Shares	%	No.of. Shares	%
a) Western India Steel Co Pvt Ltd	231,900	6.86	231,900	6.86
b) Pruthviraj Somchand parikh	651,400	19.27	651,400	19.27
c) Mina Pruthviraj Parikh	724,265	21.43	724,265	21.43

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Notes forming part of the financial statements

Particulars	Amount in INR	
	As at 31 March, 2017	As at 31 March, 2016
Note 4 Reserves and surplus		
(a) Capital Reserve		
Opening balance	130,500	130,500
Add: Additions during the year (give details)		
Less: Utilised / transferred during the year		
Closing balance	<u>130,500</u>	<u>130,500</u>
(b) General Reserve		
Opening balance	65,485	65,485
Add: Additions during the year		
Less: Utilised during the year (give details)		
Closing balance	<u>65,485</u>	<u>65,485</u>
(c) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	-43,551,439	-42,543,574
Add: Profit / (Loss) for the year	-1,025,929	-1,007,866
Closing balance	<u>-44,577,368</u>	<u>-43,551,440</u>
Total	<u>-44,381,383</u>	<u>-43,355,454.51</u>
Note 5 Long-term borrowings		
(a) Term loans		
From banks		
Secured	-	-
Unsecured	-	-
(b) Loans and advances from related parties		
Secured		
Unsecured (Refer Note:16)	10,874,517	9,924,517
	<u>10,874,517</u>	<u>9,924,517</u>
Total	<u>10,874,517</u>	<u>9,924,517</u>
Note 6 Other current liabilities		
(a) Other payables		
(i) Statutory remittances - Withholding Taxes	-	
(ii) Creditor for other liabilities (Ref Note: 17)	69,000	42,500
	<u>69,000</u>	<u>42,500</u>
Total	<u>69,000</u>	<u>42,500</u>

Notes forming part of the financial statements

Note 7 Fixed assets

A Tangible assets	Gross block									
	Balance as at 01 April 2016	Additions	Disposals	Acquisitions through business combinations	Reclassified as held for sale	Revaluation increase	Effect of foreign currency exchange	Borrowing cost capitalised	Other adjustments	Balance as at 31 March 2017
(a) EDP Equipment Owned	51,243		0	0	0	0	0	0	0	51,243
(b) Furniture and Fixtures Owned	92,430	0	4,890	0	0	0	0	0	0	87,540
(c) Office Equipments	22,500	0	0	0	0	0	0	0	0	22,500
Total	166,173		0	0	0	0	0	0	0	161,283
Previous year	160,933	5,240	0	0	0	0	0	0	0	166,173

Note 7 Fixed assets (contd.)

A Tangible assets	Accumulated depreciation and impairment							Net block		
	Balance as at 01 April 2016	Depreciation / amortisation on expense for the year	Eliminated on disposal of assets	Eliminated reclassification as held for sale	Impairment losses recognised in statement of profit and loss	Reversal of impairment losses recognised in Statement of Profit and Loss	Other adjustments	Balance as at 31 March 2017	Balance as at 31 March 2017	Balance as at 31 March 2016
(a) EDP Equipment Owned	48,807	360	0	0	0	0	0	49,167	2,076	2,436
(b) Furniture and Fixtures Owned	80,757	4,113	4,273	0	0	0	0	80,597	6,943	11,673
(c) Office Equipments	10,870	2,619	0	0	0	0	0	13,489	9,012	11,631
Total	140,434	7,092	0	0	0	0	0	143,253	18,031	25,740
Previous year	128,934	11,500	0	0	0	0	0	140,434	25,740	37,240

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Notes forming part of the financial statements

Particulars	Amount in INR	
	As at 31 March, 2017	As at 31 March, 2016
Note 8 Long-term loans and advances		
(a) Security deposits		
Secured, considered good	132,000	52,000
Unsecured, considered good	-	-
Doubtful	-	-
	<u>132,000</u>	<u>52,000</u>
Less: Provision for doubtful deposits	-	-
	<u>132,000</u>	<u>52,000</u>
(b) TDS	148,673	148,673
Salary Advances	-	-
	<u>148,673</u>	<u>148,673</u>
Total	<u>280,673</u>	<u>200,673</u>

Note 9 Cash and cash equivalents

(a) Cash on hand	1,901	173
(b) Cheques, drafts on hand		
(c) Balances with banks	64,529	187,976
(i) In current accounts		
Total	<u>66,430</u>	<u>188,149</u>

Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3 Cash Flow Statements is

66,430	188,149
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Notes forming part of the financial statements

Particulars	Amount in INR	
	For the year ended 31 March, 2017	For the year ended 31 March, 2016
Note 10 Revenue from operations		
(a) Consultancy Charges	-	-
Total	<u>-</u>	<u>-</u>
Note 11 Other income		
(a) Miscellaneous Income	-	554
(b) Profit on Sale furnitures	1,382	-
Total	<u>1,382</u>	<u>554</u>

Notes forming part of the financial statements

Particulars	Amount in INR	
	For the year ended 31 March, 2017	For the year ended 31 March, 2016
Note 12 Employee benefits expense		
(a) Salaries and wages	96,000	84,000
(b) Ex-gratia	7,500	
Total	103,500	84,000
Note 13 Finance costs		
(a) Interest Expense on:		
(i) Borrowings	-	-
(ii) Others	-	-
Total	-	-
Note 14 Other Expenses		
(a) Advertisement	33,934	72,150
Printing and Stationery	107,978	133,059
Listing fee	229,000	224,720
Rent	124,436	96,000
RTA charges	148,056	143,877
Miscellaneous Expenses (Refer Note:15)	238,815	208,614
(b) Payments to the auditors		
For Statutory Audit	17,250	17,250
For Taxation Matters	17,250	17,250
For Company Law Matters		
For Other Services		
Total	916,719	912,920
Note 15 Miscellaneous Expenses		
Annual custodian fee	-	17,046
Electricity charges	24,977	24,875
Miscellaneous Expenses	97,447	77,462
Office maintenance	49,883	26,240
Professional charges	15,405	21,522
Sitting fees	8,400	10,200
Telephone charges	27,020	24,186
Travelling charges	106	495
Staff welfare	1,000	2,232
CDSL	13,675	3,564
Stationary items	-	791
Internet	666	-
Bank Charges	236	-
Total	238,815	208,614

SAVANT INFOCOMM LIMITED

CIN L72200TN1978PLC058225

Notes forming part of the financial statements

Particulars	Amount in INR	
	For the year ended 31 March, 2017	For the year ended 31 March, 2016
Note 16	The company has borrowed loan from its related party WISCO and loan outstanding as on 31.03.2017 is Rs.1,08,74,517/- (as on 31.03.2016 99,24,517/- including interest)	
	Interest on loan is not provided for the financial year 2016-17.	
Note 17	Other current Liabilities includes;	
- Audit Fees	69,000	34,500
- Rent payable	-	8,000
	69,000	42,500
Note 18	Disclosure required under section 22 of the Micro, Small and Medium Enterprises Development Act,2006	
	There are no dues to enterprises as defined under Micro, Small and Medium Enterprises Development Act,2006, as at 31 March 2017 and 31 March 2016 which is on the basis of such parties having been identified by the management and relied upon by the auditors.	
Note 19	Expenditure Incurred in Foreign Exchange	
Particulars	2016-17	2015-16
Expenditures	Nil	Nil
Note 20	Earnings in Foreign Currency	
Particulars	2016-17	2015-16
Sales	Nil	Nil
Note 21	Capital Commitments	
	Estimated amount of liability on capital contracts as on 31.3.2017 is	NIL
Note 22	Earnings Per Share	
Particulars	31.03.2017	31.03.2016
Profit after Tax - in Rs.	-1,025,928.75	-1,007,865.80
Weighted Average Number of Equity Shares	3,380,300.00	3,380,300.00
Face Value Per Share - in Rs.	10.00	10.00
Earnings Per share (Basic and Diluted)	-0.30	-0.30

Note 23 Related Party Transaction**Particulars****Related party transactions**

Details of related parties:

Description of relationship	Names of related parties
Key Management Personnel (KMP)	Harsh P. Parikh, Mina Parikh, Directors
Company in which KMP / Relatives of KMP can exercise significant influence	Western India Steel Co Pvt Ltd (WISCO)

Note: Related parties have been identified by the Management.

Details of related party transactions during the year ended 31 March, 2017 and balances outstanding as at 31 March, 2017:

Amount in INR

	Subsidiaries	Key Management Personal	Promoter	Entities in which KMP / relatives of KMP have significant influence	Total
Loan from WISCO Current year				950,000 (800000)	950,000 (800000)
Balances outstanding at the end of the year				10,874,517 (9924517)	10,874,517 (9924517)

Note: Figures in bracket relates to the previous year

Note 24 Previous Year Figures

The figures have been re-grouped and re-arranged and re-classified wherever necessary and have been reflected accordingly.

As per our report of even date attached

For N.Raja & Associates

For and on behalf of the Board of Directors

(Firm Registratin No. 0033885)

Chartered Accountants

sd/-

N.Raja

Partner

Membership No:022890

sd/-

Harsh Parikh

Director

DIN : 00107236

sd/-

M. R. Rajagpalan Nair

Director

DIN : 03268612

sd/-

Prakash Damdaran

Chief Financial Officer

PAN : AGEPD0019J

Place: Chennai

Date: 25th April, 2017

SAVANT INFOCOMM LIMITED

CIN :L28932MH1972PLC015928

Regd. Office : #16 Corporation Shopping Complex, Third Avenue, Indira Nager, Chennai – 600 020.
Tel.: 022-2282 3653, Fax: 022-2204 4801, Email : sil.compliance@gmail.com

ATTENDANCE FORM

Name of Shareholder	
Number of Equity Shares held	
Folio No. / DP ID – Client ID	

I hereby record my presence at the 39th Annual General meeting of the Company held at No. 72, Thatha Muthiappan Street, IInd Floor, Chennai – 600 001, on, Thursday 28th September, 2017 at 2.30 P.M.

Signature of the attending Member/ Proxy
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Note : 1. A shareholder/ Proxy holder wishing to attend meeting must bring the Attendance Slip to the meeting and hand it over at the entrance duly signed.

2. He/She is advised to bring along a copy of Annual Report to the meeting for reference.

SAVANT INFOCOMM LIMITED

CIN :L28932MH1972PLC015928

Regd. Office : #16 Corporation Shopping Complex, Third Avenue, Indira Nager, Chennai – 600 020.
Tel.: 022-2282 3653, Fax: 022-2204 4801, Email : sil.compliance@gmail.com

FORM NO. MGT-11 PROXY FORM

(Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rule, 2014)

Name & Address of the Shareholder

(IN BLOCK LETTERS)

Email ID:

Folio No. DP ID – Client ID

No. of Shares :

I/We.....being the member (s)
of the above named company, hereby appointed :

1. Name:
Address :
E-mail ID : Signature :
Or Failing him/her
2. Name:
Address :
E-mail ID : Signature :
Or Failing him/her
3. Name:
Address :
E-mail ID : Signature :

as my/ our proxy to attend and vote, in case of a poll, for me/us and on my/our behalf at the 39th Annual general meeting of the Company, to be held on Thursday, 28th September, 2017 at 2.30 P.M.at No. 72, Thatha Muthiappan Street, IInd Floor, Chennai – 600 001 and at any adjournment thereof in respect of all resolution proposed to passed therein as Under :

Resolution No.	Resolution(s)	Vote	
		For	Against
Ordinary Business : Ordinary Resolution			
1	To receive, consider and adopt the Financial Statements of the Company for the Financial Year ended on 31st March, 2017 and the reports of the Board of Directors and Auditors thereon.		
2	Appointment of Mr. Harsh Parikh holding DIN- 00107236 who retires by rotation.		
3	Appointment of Krishnan & Giri having Firm Registration No. 001512S, Chartered Accountants as Statutory auditors and fix their remuneration for the financial year 2017-18.		
Special Business : Ordinary Resolution			
4	Appointment of Ms. Sharmila Chitale as an Independent Director of the Company.		
5	Appointment of Mr. Hemant K. Shah as an Independent Director of the Company.		
Special Business : Special Resolution			
6	Keeping Registers, Return etc. at a place other than the Registered office		

Signed on this day of2017 Signature of shareholder:

.....

Signature of Proxy Holder(s) :

Affix
One Rupee
Revenue
Stamp

Signature across Revenue Stamp

Note:

1. The Proxy must be lodged at the Regd. Office of the Company mentioned as above, not less than 48 hours before the time of Annual General Meeting.
2. The proxy need not be a Member of the Company.
3. In case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the vote of the other joint-holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
4. This form of proxy confers authority to demand or joint in demanding a poll.
5. The submission by a member of this form of proxy will not preclude Member from attending in person and voting at the Meeting.

For Office Use Proxy No. :	Date of Receipt :
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